

New York Stock Market

New York, March 8.—Prices hardened again on the stock exchange today, with an early snow of activity, but later trading fell to small proportions and only a part of the rise was held. Increased strength in United States steel was again attended by extensive dealing, which seemed to represent a further covering of short contracts. The same apparently was true of Reading, in which much of the recent progress was relaxed. The Harbinger issue, Great Northern preferred and some other standard railway shares were in fair demand. Amalgamated Copper continued its upward progress. In the final hour the market manifested a further tendency towards heaviness, but net results in the main were favorable to the long account.

Developments of the day included a speech by President Taft, which was interpreted as an offer to recent remarks by Colonel Roosevelt, and was interpreted as a desire on the part of the administration to restore confidence in quarters where that feeling is now lacking.

Money movement in this city during the week was relatively unimportant, with indications of a moderate cash less.

The sole feature of the local money market was the higher rate demanded for short time money, sixty days being made at an advance of 1-16 per cent.

Bonds were steady, with a narrow movement in the more prominent issues. Total sales, par value, \$2,700,000.

United States Government 2 1/2 coupon and the 1 1/2 advanced 1/8, and the 3 1/4 1/4 per cent. on call.

Total sales to-day \$7,900,000, including Amalgamated Copper, \$2,000,000; U. S. Gov. 2 1/2, \$3,000,000; U. S. Gov. 1 1/2, \$2,000,000; Reading, \$5,000,000; Southern Ry., \$2,000,000; Tenn. Copper, \$2,000,000; Union Pacific, \$1,400,000; U. S. Steel, \$2,500,000; V. C. C. 200.

New York, March 5.—Money on call steady, 2 1/4 to 3 per cent.; ruling rate, 2 3/8; closing bid, 2 3/8; offered at 2 1/2. Time loans firm, sixty days, 3 per cent. and ninety days, 3 1/4 to 3 1/2 months, 3 1/2 to 3 3/4.

Prime mercantile paper, 4 to 4 1/4; sterling exchange, steady, with actual business in bankers' bills, at \$4.82 1/2 for sixty day bills; and at \$4.87 1/2 for demand. Commercial bills \$4.85 to \$4.90; silver, \$5 1/4 to \$5.00; Mexican dollars, 17.

RICHMOND STOCK MARKET.

By Richard W. Maury. Richmond, Va., March 8, 1912. STATE SECURITIES. Bid asked. Va. Cent. & D. C. 4 1/2, 4 1/4, 4 1/2. Va. Cent. & D. C. 4 1/2, 4 1/4, 4 1/2. Va. Cent. & D. C. 4 1/2, 4 1/4, 4 1/2. Va. Cent. & D. C. 4 1/2, 4 1/4, 4 1/2.

BOND LIST.

Table listing various bonds such as American National, First National, Merchants National, etc., with their respective prices and yields.

COTTON MARKETS.

New York, March 8.—Cotton futures in New York closed quiet, 10 1/2 to 10 3/4. Cotton futures in New York closed quiet, 10 1/2 to 10 3/4. Cotton futures in New York closed quiet, 10 1/2 to 10 3/4.

CHICAGO GRAIN MARKET.

Chicago, Ill., March 8.—Grain on delivery quiet, with a few scattered sales. Chicago, Ill., March 8.—Grain on delivery quiet, with a few scattered sales.

NEW YORK PRODUCE MARKET.

New York, March 8.—Flour steady, with a few scattered sales. New York, March 8.—Flour steady, with a few scattered sales.

Official Range and Sale of Stocks in New York

Table showing stock prices for various companies like American Cotton, American Lumber, etc., with columns for Open, High, Low, and Bid/Asked prices.

WHEAT—Open, High, Low, Close. May, 1.04, 1.04, 1.04, 1.04. July, 1.04, 1.04, 1.04, 1.04. Sept., 1.04, 1.04, 1.04, 1.04.

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Financial

John L. Williams, John Shelton Williams, E. L. Bemiss, Langbourne M. Williams. ESTABLISHED 1874. John L. Williams & Sons, BANKERS, And Dealers in HIGH CLASS INVESTMENT SECURITIES.

CROP ESTIMATES OF GOVERNMENT

Washington, March 8.—The March crop report of the United States Department of Agriculture, issued at 2:30 p. m. today, and made up from the reports of its correspondents and agents throughout the country, gives the following estimates: Wheat—Wheat remaining on farms March 1 was about 122,025,000 bushels, or 15 1/2 per cent. of the 1911 crop, against 122,700,000 bushels, or 25 1/2 per cent. of the 1910 crop, on farms March 1, 1911, and 160,214,000 bushels, or 22 1/2 per cent. of the 1909 crop, on farms March 1, 1910. About 25 per cent. of the crop will be shipped out of the country where grown, against 25 1/2 per cent. of the 1910 crop and 25 per cent. of the 1909 crop on farms March 1, 1910.

Barley—Quantity remaining on farms March 1 was about 381,000,000 bushels, or 21 1/2 per cent. of the 1911 crop, against 415,275,000 bushels, or 27 1/2 per cent. of the 1910 crop and 352,000,000 bushels, or 25 per cent. of the 1909 crop on farms March 1, 1911. About 25 per cent. of the crop will be shipped out of the country where grown, against 25 1/2 per cent. of the 1910 crop and 25 per cent. of the 1909 crop on farms March 1, 1910.

Oats—Quantity remaining on farms March 1 was about 289,885,000 bushels, or 31 1/2 per cent. of the 1911 crop, against 412,665,000 bushels, or 37 1/2 per cent. of the 1910 crop and 352,000,000 bushels, or 25 per cent. of the 1909 crop on farms March 1, 1911. About 25 per cent. of the crop will be shipped out of the country where grown, against 25 1/2 per cent. of the 1910 crop and 25 per cent. of the 1909 crop on farms March 1, 1910.

Review of Trade. New York, March 8.—R. G. Dun & Co.'s weekly review of trade to-morrow will be: "An increased movement of trade reflects the near approach of spring and what is of greater significance, the winter, which section produce a more buoyant feeling in Western trade circles, and the whole business situation is benefited thereby. This is all the better because of unending influences prevailing in many parts of the world in Mexico and China, in England, where a number of industries produce temporary trade paralysis, and to such large degree in the United States where an important election is impending."

Notwithstanding unusual hardships, production of pig iron was on an average about 1,000,000 tons, or 10 per cent. more than in the earlier months, nearly all the gain being provided by the steel companies. These statistics clearly point to a better outlook when the weather becomes more open.

Demand in dry goods steadily broadens, and many evidences of sustained strength are limited. Higher prices for fall goods retard trade somewhat.

Trading in footwear is quiet, and supplementary orders for reasonable lines are limited. Higher prices for fall goods retard trade somewhat.

STUDENTS' CONFERENCE. The students' conference of the National Bank of Virginia is held at the University of Virginia, Charlottesville, Va., on the 29th and 31st of the month.

DRY GOODS MARKET. New York, March 8.—Cotton goods market is firm with a few scattered sales. Local wool markets are moderate and active. Trade is steady.

NAVAL STORES. Wilmington, N. C., March 8.—Spirits Turpentine steady at 60¢, receipts 7 casks. Rosin steady at 55¢, receipts 10 casks. Turpentine—Firm at \$2.00, receipts 50 barrels.

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OPEN AN ACCOUNT WITH The Union Bank of Richmond 1107 EAST BROAD ST. 4.00 MAKES A START 3 PER CENT. INTEREST

WANTED Personal, savings and reserve accounts, subject at any time to check, upon which 3 per cent. interest is allowed. Virginia Trust Co. Capital, One Million

ATLANTA, GA. Capital, \$300,000. Surplus and Profits, \$1,350,000.00. ATLANTA, GA. Capital, \$300,000. Surplus and Profits, \$1,350,000.00.